Submitted by: Chairman of the Assembly at the Request of the Mayor Prepare at: Department of Public Works CLERK'S OFFICE August 18, 1998 For Reading: APPROVED Date: 9-15-98 ANCHORAGE, ALASKA AO NO. 98-146 AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE CREATING ALLEY 1 **RECONSTRUCTION SPECIAL ASSESSMENT DISTRICT 4SR98 - WEST 4TH/5TH** 2 AVENUE ALLEY FROM 'F' STREET TO 'G' STREET AND DETERMINING TO PROCEED WITH PROPOSED IMPROVEMENTS THEREIN. 6 THE ANCHORAGE ASSEMBLY FINDS: 7 8 Section 1. A petition for creation of a Special Assessment District to reconstruct a public alley has been received by the Municipality and has been signed 9 by sufficient and proper petitioners. The petition is for the purpose of reconstructing 10 an improved alley for the West 4th/5th Avenue Alley from 'F' Street to 'G' Street as 11 12 shown on the attached map. 13 The aforementioned public improvement is necessary and of 14 Section 2. benefit to the following described property: 15 16 Special Assessment District No. 4SR98 17 18 19 All the property in Block 41, of the Original Anchorage Townsite. 20 21 The improvements described in Section 1 are estimated to cost 22 Section 3. \$30,000. By Policy and Procedure 46-2, the assessable cost is ten percent (10%) of 23 the total project cost after the project cost has been reduced by any grants, which is 24 estimated to be \$3,000. 25 26 The improvements described in Section 1 have not been 27 Section 4. included in an approved capital improvement budget/program nor has funding been 28 29 identified for the construction of the project. 30 NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS: 31 32 There is established Alley Reconstruction Special Assessment 33 Section 1. District No. 4SR98 comprised of the property previously herein described. 34 35 Subject to Section 3 of this ordinance, the Municipality shall Section 2. 36 37 proceed with the aforementioned public improvement. 38 The Municipality shall include this project in the capital 39 Section 3. improvement budget/program and shall pursue the necessary funding. 40 41 Costs assessed to benefited parcels shall be ten percent (10%) 42 Section 4. of all project costs after the total project cost has been reduced by any grants. 43 44

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1 Section 5. Assessments levied pursuant to this Ordinance shall be calculated 2 based upon the zone, weighted area method of assessment within the first 90 (ft) of 3 each lot. The Assembly finds that assessments calculated on this basis are 4 proportionate to the benefit received from and the burden imposed upon the 5 improvement.

7 Section 6. The Mayor shall cause proper account of all costs to be kept of
8 the public improvement and, after completion of the improvement, shall have an
9 Assessment roll prepared and presented to the Assembly for the purpose of the
10 assessing the cost of the improvement to the benefited properties.

Section 7. The Mayor forthwith shall cause this Ordinance to be recorded in the office of the Anchorage District Recorder.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 15th day of 200 minutes, 1998.

Qhairman of the Assembly

ATTEST: Ferguson ane Municipal Clerk